



Startec Energy to produce battery packs with Verkor cells.

Grenoble, July 5th 2022 – Verkor and Startec Energy have signed a partnership agreement to industrialise high-performance batteries for electric mobility.

Startec Energy is joining Verkor as its newest industrial partner. Dedicated to industrial excellence, the two companies will combine forces to develop and commercialise high-performance battery packs for a diverse range of markets centred on electrification.

In addition to industrial aspects, their cooperation will support the transition of diverse sectors to electric vehicles, be it for light electric mobility (e-bikes, e-scooters, etc.), or other applications (retrofitting, last-mile EV, marine, agricultural, defence, etc.). Demand in these sectors is high, making electrification all the more valuable. The goal, therefore, is to provide battery packs that are sustainable, high-performance, low-carbon, and recyclable. They will be the product of a local partnership that is dedicated to tackling the issues of energy sovereignty, while minimising the carbon footprint of batteries by reindustrialising France's regions.

The partnership will for both parties be an industrial one, with the ambition to commercialise, by 2030, up to 1 GWh of annual storage capacity for light electric vehicles and other products requiring energy storage, while capturing large market share. Verkor will provide the cylindrical and pouch cells with the roll-out of its first industrial facility, the Verkor Innovation Centre (VIC), in Grenoble, before being integrated into battery packs by the Startec Energy business Neogy at its new factory in Pompignac, near Bordeaux.

Verkor's recognised expertise in manufacturing high-performance battery cells will be combined with the Startec Energy's skills in designing and making customised battery packs and intelligent systems. With this long-term commercial partnership, Verkor is diversifying its market presence with new applications via a recognised integrator, while Startec Energy is pursuing the industrial deployment of its historical strategy of 100% French design, by securing its procurement and reducing the environmental impact of transporting cells.

"This new collaboration opens up even more possibilities for Verkor by providing access to wider markets, thanks to a specialised partner with a common ambition, namely to manufacture low-carbon batteries in France", says Benoit Lemaignan, CEO and co-founder of Verkor.

"For nearly 25 years of working to support the energy transition, Startec Energy has prided itself in designing and manufacturing the technologies of the future in France. By partnering with Verkor, Startec Energy wants to go further by integrating into the batteries of its business Neogy French cells, for which procurement is local and secure, with a limited environmental impact as a result", says Thomas Debuissier, CEO and founder of Startec Energy.

About Verkor



Founded in July 2020, Verkor is a French industrial company based in Grenoble. With the backing of EIT InnoEnergy, Groupe IDEC, Schneider Electric, Capgemini, Renault Group, EQT Ventures, Arkema, Tokai COBEX, FMET managed by Demeter, Sibanye-Stillwater and Plastic Omnium, Verkor will ramp up low-carbon battery manufacturing in France and Europe to meet the growing demand for electric vehicles —and electric mobility as a whole — and stationary storage in Europe.

Verkor is developing an enticing business model based on agility, sustainability and governance that is attracting the best talents from around the world. Its strong and agile team continues to grow as new challenges arise. Verkor is leading a unifying project that brings together the best partners for establishing the entire value chain in Europe and ensuring the optimal use of skills and resources. Verkor will draw on these strengths to open its entirely digital 4.0 pilot line in 2022. A model of excellence, competitiveness and resource efficiency, this innovation will be integrated into the Gigafactory due for construction in 2024

More information on www.verkor.com

About Startec Energy

Startec Energy, formerly Startec Développement, is a French industrial group specialised in new energy transition technologies. An expert in batteries and systems, onboard electronics, energy conversion, and industrial displays, the company supports the industrialisation of its clients, from R&D design to industrial production. Startec Energy develops its electric and electronic solutions through its three businesses: Neogy, Clairitec, and BMS Power Safe.

Drawing on 20 years of experience and its historical “made in France” strategy, the company has successfully positioned itself as a major player in the energy transition by remaining resolutely focused on technological innovation.

More information on www.startec-energy.com

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