



Verkor signs strategic partnership with Plastic Omnium

Grenoble — 29 March 2022 — With the arrival of Plastic Omnium, Verkor has a new strategic partner to develop its product range and expand its presence on the low-carbon mobility and stationary storage markets.

- The partnership will focus on the development, manufacture and commercialisation of battery modules and parts using Verkor cells
- The partnership is focused on private and commercial mobility solutions and stationary storage solutions
- Plastic Omnium announces investment of €20 million in Verkor

Plastic Omnium becomes a new strategic industrial partner for Verkor. The two companies will work together on the development, manufacture and commercialisation of battery modules and parts using Verkor's cells. Starting in 2025, Plastic Omnium will have preferred access to an initial volume of at least 4 GWh per year from Verkor's industrial manufacturing site in Dunkirk (in the north of France).

The partnership will focus on the high growth clean mobility markets of personal and light commercial vehicle solutions (<3t) and semi heavy-duty vehicles (<16t) and will be open to opportunities in stationary storage applications. Plastic Omnium brings its savoir-faire in the assembly of complex automotive parts, and Verkor brings its expertise in the development of high-powered, low-carbon sustainable battery cells.

In addition to the partnership, Plastic Omnium announced that it is investing €20 million in Verkor. The move will allow Verkor to expand its presence across what are strategic growth markets for both companies.

"This new industrial partnership positions Verkor as a key player in the electric mobility space and gives us the opportunity to develop our expertise on the commercial vehicles and stationary storage markets. Verkor is proud to work with Plastic Omnium, a major innovative player in mobility and industry with a long-term, future-focused strategy." says Benoit Lemaignan, CEO of Verkor.

About Verkor

Founded in July 2020, Verkor is a French industrial company based in Grenoble. With the backing of EIT InnoEnergy, Groupe IDEC, Schneider Electric, Capgemini, Renault Group, EQT Ventures, Arkema, Tokai COBEX, FMET managed by Demeter, Sibanye-Stillwater and Plastic Omnium, Verkor will ramp up low-carbon battery manufacturing in France and southern Europe to meet the growing demand for electric vehicles —and electric mobility as a whole — and stationary storage in Europe.

Verkor is developing an enticing business model based on agility, sustainability and governance that is attracting the best talents from around the world. Its strong and agile team continues to grow as new challenges arise. Verkor is leading a unifying project that brings together the best partners for establishing the entire value chain in Europe and ensuring the optimal use of skills and resources. Verkor will draw on these strengths to open its entirely digital 4.0 pilot line in 2022. A model of excellence, competitiveness and resource efficiency, this innovation will be integrated into the Gigafactory due for construction in 2024.

More information on www.verkor.com



Contact presse Verkor

Claire Stromboni
+33 7 48 10 11 40
claire.stromboni@verkor.com

Contact presse internationale

Karina Galvez-Ratinet
+33 6 31 94 70 72
karina.galvezratinet@omnicomprgroup.com